

# Commercial Realty Watch

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(416) 443-8152

First Quarter 2018



## Economic Indicators

### Real GDP Growth

Q4	2017	1.7%
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### Toronto Employment Growth

February	2018	4.0%
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### Toronto Unemployment Rate

February	2018	5.8%
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### Inflation (Yr./Yr. CPI Growth)

February	2018	2.2%
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### Bank of Canada Overnight Rate

March	2018	1.3%
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### Prime Rate

March	2018	3.5%
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### GoC Yield Curve (March 2018)

T-Bill 3 Month	1.09%
T-Bill 6 Month	1.30%
1 Year	1.62%
2 Year	1.80%
3 Year	1.92%
5 Year	2.00%
7 Year	2.05%
10 Year	2.11%

#### Sources and Notes:

- 1- Statistics Canada, Quarter-over-quarter growth, annualized.
- 2- Statistics Canada, Year-over-year growth for the most recently reported month
- 3- Bank of Canada, Rate from most recent Bank of Canada announcement
- 4- Bank of Canada, Rates for most recently completed month

## Over 6 Million Square Feet Leased in Q1 2018

TORONTO, ONTARIO, April 4, 2018 – Toronto Real Estate Board President Tim Syrianos announced commercial leasing and sales transactions reported through TREB's MLS® System for the first quarter of 2018.

TREB Commercial Network Members reported 6,277,221 square feet of combined industrial, commercial/retail and office space leased through TREB's MLS® system. This result represented a 13.5% increase from Q1 2017 when 5,532,412 square feet of space was leased.

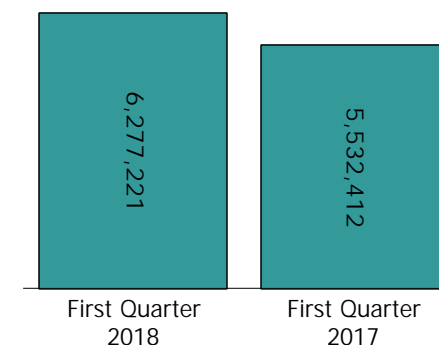
Over 70 per cent of total space leased was in the industrial market segment, with deals reached on more than 4.5 million square feet. This result was up from approximately 3.9 million square feet reported during Q1 2017.

Average lease rates reported on a per square foot net basis for transactions with pricing disclosed were up for all major market segments. Some of these increases were likely reflective of a robust regional economy in the Greater Toronto Area. However, it is also important to note that average lease rates are also affected by changes in the composition of deals from one year to the next, in terms of property type, size and location.

“The current economic climate for the GTA is one filled with robust employment opportunities and which fosters immigration-based population growth. Companies continue to seek out talented professionals across a number of different sectors, and this is reflected in the leasing activity. It follows that if companies are hiring, many are also looking to take on more space. Despite some trade-related uncertainty south of the border, the strong start for leasing activity is could be a leading indicator of continued strength in the local economy in 2018” said Mr. Syrianos.

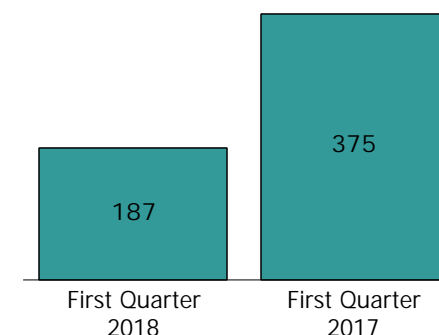
There were 187 combined industrial, commercial/retail and office sales in Q1 2018. Average sale prices on a per square foot basis for transactions with pricing disclosed were up for the industrial and commercial/retail segments and down for the office segment. Year-over-year changes in selling prices were due to both market conditions and changes in the mix of properties sold.

## TREB MLS® All Leasing Activity\* (Sq.Ft.)



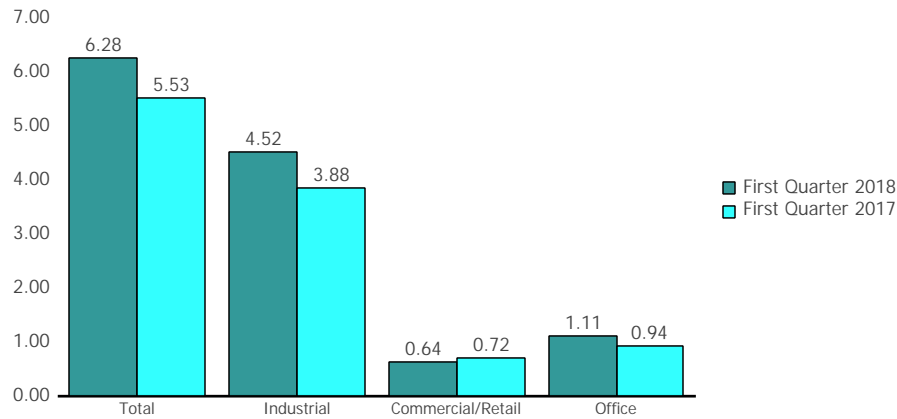
NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

## Total TREB MLS® All Sales Activity\*



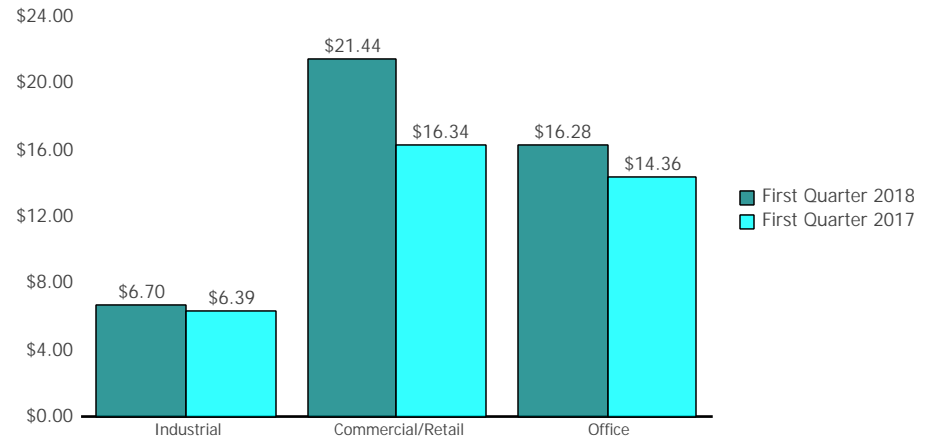
NOTE: This chart summarizes total industrial and commercial/retail and office sales through TorontoMLS regardless of pricing terms.

**Total TREB MLS® Leasing Activity\***  
(Millions of Square Feet Leased)



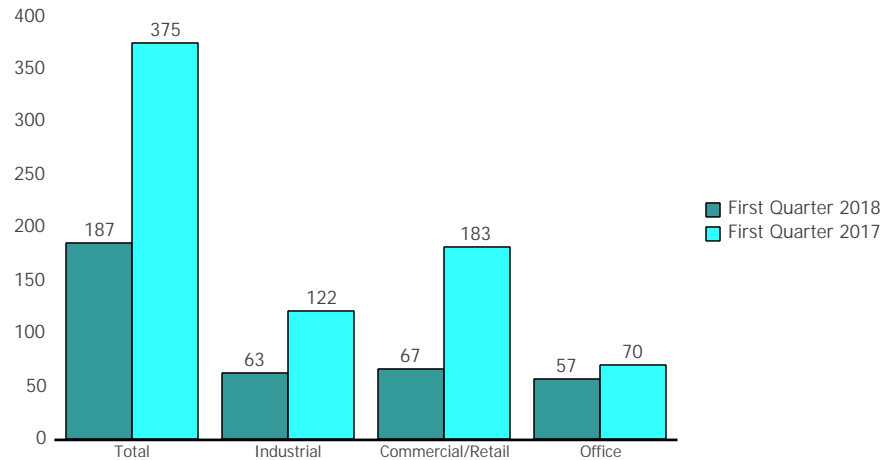
\* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.  
Source: TREB

**TREB MLS® Average Lease Rates (\$/Sq.Ft.Net)\***



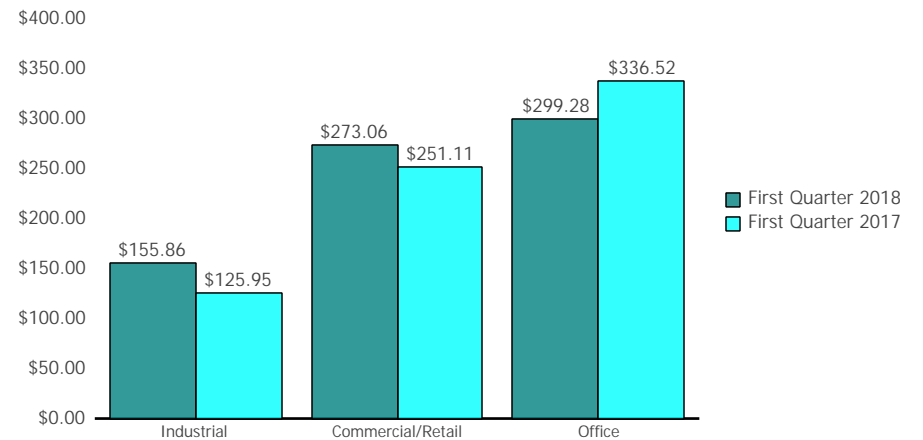
\* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed.  
Source: TREB

**Total TREB MLS® Sales Activity\***  
(Number of Sales)



\* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms.  
Source: TREB

**TREB MLS® Average Sales Price (\$/Sq. Ft.)\***



\* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed.  
Source: TREB

## SUMMARY OF INDUSTRIAL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>158</b>	<b>1,554,775</b>	<b>\$6.70</b>	<b>92</b>	<b>232,211</b>	<b>\$8.83</b>	<b>46</b>	<b>428,781</b>	<b>\$6.79</b>	<b>14</b>	<b>416,632</b>	<b>\$6.12</b>	<b>6</b>	<b>477,151</b>	<b>\$6.08</b>
<b>Halton Region</b>	<b>9</b>	<b>25,774</b>	<b>\$8.82</b>	<b>8</b>	<b>13,674</b>	<b>\$8.87</b>	<b>1</b>	<b>12,100</b>	<b>\$8.75</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	2	1,830	\$7.50	2	1,830	\$7.50	0	-	-	0	-	-	0	-	-
Milton	1	12,100	\$8.75	0	-	-	1	12,100	\$8.75	0	-	-	0	-	-
Oakville	6	11,844	\$9.09	6	11,844	\$9.09	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>46</b>	<b>521,060</b>	<b>\$6.26</b>	<b>22</b>	<b>62,727</b>	<b>\$7.72</b>	<b>16</b>	<b>148,247</b>	<b>\$5.84</b>	<b>6</b>	<b>198,482</b>	<b>\$6.17</b>	<b>2</b>	<b>111,604</b>	<b>\$6.15</b>
Brampton	9	117,124	\$6.20	3	7,501	\$9.23	3	28,618	\$5.85	3	81,005	\$6.05	0	-	-
Caledon	1	532	\$54.14	1	532	\$54.14	0	-	-	0	-	-	0	-	-
Mississauga	36	403,404	\$6.21	18	54,694	\$7.06	13	119,629	\$5.84	3	117,477	\$6.25	2	111,604	\$6.15
<b>Toronto</b>	<b>48</b>	<b>426,324</b>	<b>\$6.43</b>	<b>29</b>	<b>77,883</b>	<b>\$7.85</b>	<b>15</b>	<b>129,603</b>	<b>\$6.28</b>	<b>3</b>	<b>100,769</b>	<b>\$5.14</b>	<b>1</b>	<b>118,069</b>	<b>\$6.75</b>
Toronto West	26	209,638	\$5.99	15	42,609	\$8.05	8	66,260	\$5.94	3	100,769	\$5.14	0	-	-
Toronto Central	6	26,870	\$8.01	5	14,209	\$7.57	1	12,661	\$8.50	0	-	-	0	-	-
Toronto East	16	189,816	\$6.69	9	21,065	\$7.64	6	50,682	\$6.17	0	-	-	1	118,069	\$6.75
<b>York Region</b>	<b>41</b>	<b>461,219</b>	<b>\$7.20</b>	<b>22</b>	<b>56,879</b>	<b>\$10.61</b>	<b>12</b>	<b>121,981</b>	<b>\$8.05</b>	<b>5</b>	<b>117,381</b>	<b>\$6.87</b>	<b>2</b>	<b>164,978</b>	<b>\$5.63</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	14	141,394	\$7.09	10	27,821	\$10.52	3	33,573	\$8.05	0	-	-	1	80,000	\$5.50
Newmarket	4	25,634	\$7.86	2	3,634	\$10.80	2	22,000	\$7.38	0	-	-	0	-	-
Richmond Hill	3	12,156	\$11.99	2	4,721	\$8.82	1	7,435	\$14.00	0	-	-	0	-	-
Vaughan	19	278,735	\$6.99	7	17,403	\$11.90	6	58,973	\$7.56	5	117,381	\$6.87	1	84,978	\$5.75
Whitchurch-Stouffville	1	3,300	\$7.00	1	3,300	\$7.00	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>12</b>	<b>116,338</b>	<b>\$7.14</b>	<b>9</b>	<b>16,988</b>	<b>\$11.60</b>	<b>2</b>	<b>16,850</b>	<b>\$8.47</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>82,500</b>	<b>\$5.95</b>
Ajax	1	3,015	\$7.75	1	3,015	\$7.75	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	2	9,470	\$11.40	1	2,970	\$10.10	1	6,500	\$12.00	0	-	-	0	-	-
Oshawa	1	1,640	\$6.50	1	1,640	\$6.50	0	-	-	0	-	-	0	-	-
Pickering	4	7,152	\$15.18	4	7,152	\$15.18	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	4	95,061	\$6.10	2	2,211	\$11.06	1	10,350	\$6.25	0	-	-	1	82,500	\$5.95
<b>Dufferin County</b>	<b>2</b>	<b>4,060</b>	<b>\$8.23</b>	<b>2</b>	<b>4,060</b>	<b>\$8.23</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	2	4,060	\$8.23	2	4,060	\$8.23	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF INDUSTRIAL LEASING

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
<b>TREB Total</b>	158	1,554,775	\$6.70	92	232,211	\$8.83	46	428,781	\$6.79	14	416,632	\$6.12	6	477,151	\$6.08
<b>City of Toronto Total</b>	48	426,324	\$6.43	29	77,883	\$7.85	15	129,603	\$6.28	3	100,769	\$5.14	1	118,069	\$6.75
<b>Toronto West</b>	26	209,638	\$5.99	15	42,609	\$8.05	8	66,260	\$5.94	3	100,769	\$5.14	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	13	58,919	\$6.71	9	27,500	\$8.31	4	31,419	\$5.31	0	-	-	0	-	-
Toronto W06	2	33,867	\$4.98	1	1,200	\$14.00	0	-	-	1	32,667	\$4.65	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	1,433	\$8.50	1	1,433	\$8.50	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	10	115,419	\$5.88	4	12,476	\$6.87	4	34,841	\$6.51	2	68,102	\$5.37	0	-	-
<b>Toronto Central</b>	6	26,870	\$8.01	5	14,209	\$7.57	1	12,661	\$8.50	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	12,661	\$8.50	0	-	-	1	12,661	\$8.50	0	-	-	0	-	-
Toronto C13	1	2,523	\$13.00	1	2,523	\$13.00	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	4	11,686	\$6.40	4	11,686	\$6.40	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	16	189,816	\$6.69	9	21,065	\$7.64	6	50,682	\$6.17	0	-	-	1	118,069	\$6.75
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	8,000	\$8.00	0	-	-	1	8,000	\$8.00	0	-	-	0	-	-
Toronto E04	2	10,674	\$5.75	1	3,393	\$5.75	1	7,281	\$5.75	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	5	9,392	\$9.64	5	9,392	\$9.64	0	-	-	0	-	-	0	-	-
Toronto E08	2	16,160	\$5.75	0	-	-	2	16,160	\$5.75	0	-	-	0	-	-
Toronto E09	3	13,913	\$5.71	2	6,672	\$5.51	1	7,241	\$5.89	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	3	131,677	\$6.70	1	1,608	\$8.75	1	12,000	\$5.95	0	-	-	1	118,069	\$6.75

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF COMMERCIAL/RETAIL LEASING

ALL TREB AREAS

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>124</b>	<b>192,114</b>	<b>\$21.44</b>	<b>51</b>	<b>36,145</b>	<b>\$28.07</b>	<b>56</b>	<b>85,177</b>	<b>\$23.13</b>	<b>14</b>	<b>45,196</b>	<b>\$20.40</b>	<b>3</b>	<b>25,596</b>	<b>\$8.31</b>
<b>Halton Region</b>	<b>14</b>	<b>13,854</b>	<b>\$29.13</b>	<b>6</b>	<b>4,341</b>	<b>\$30.15</b>	<b>8</b>	<b>9,513</b>	<b>\$28.67</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	3	2,711	\$19.65	2	1,478	\$21.07	1	1,233	\$17.95	0	-	-	0	-	-
Halton Hills	5	5,889	\$35.00	0	-	-	5	5,889	\$35.00	0	-	-	0	-	-
Milton	1	825	\$29.09	1	825	\$29.09	0	-	-	0	-	-	0	-	-
Oakville	5	4,429	\$27.14	3	2,038	\$37.15	2	2,391	\$18.61	0	-	-	0	-	-
<b>Peel Region</b>	<b>17</b>	<b>21,144</b>	<b>\$19.35</b>	<b>8</b>	<b>6,370</b>	<b>\$27.23</b>	<b>8</b>	<b>11,774</b>	<b>\$17.78</b>	<b>1</b>	<b>3,000</b>	<b>\$8.80</b>	<b>0</b>	<b>-</b>	<b>-</b>
Brampton	7	8,661	\$16.13	2	1,889	\$22.24	5	6,772	\$14.42	0	-	-	0	-	-
Caledon	1	3,000	\$8.80	0	-	-	0	-	-	1	3,000	\$8.80	0	-	-
Mississauga	9	9,483	\$25.64	6	4,481	\$29.34	3	5,002	\$22.32	0	-	-	0	-	-
<b>Toronto</b>	<b>52</b>	<b>86,977</b>	<b>\$24.95</b>	<b>21</b>	<b>14,737</b>	<b>\$30.28</b>	<b>21</b>	<b>32,637</b>	<b>\$27.68</b>	<b>9</b>	<b>29,603</b>	<b>\$24.26</b>	<b>1</b>	<b>10,000</b>	<b>\$10.25</b>
Toronto West	19	35,471	\$15.83	6	4,643	\$27.33	10	14,628	\$18.43	2	6,200	\$10.06	1	10,000	\$10.25
Toronto Central	23	40,848	\$33.64	9	5,472	\$35.98	7	11,973	\$43.55	7	23,403	\$28.02	0	-	-
Toronto East	10	10,658	\$22.04	6	4,622	\$26.50	4	6,036	\$18.62	0	-	-	0	-	-
<b>York Region</b>	<b>34</b>	<b>59,695</b>	<b>\$16.05</b>	<b>14</b>	<b>8,860</b>	<b>\$25.59</b>	<b>14</b>	<b>22,646</b>	<b>\$19.58</b>	<b>4</b>	<b>12,593</b>	<b>\$14.10</b>	<b>2</b>	<b>15,596</b>	<b>\$7.07</b>
Aurora	2	6,025	\$5.71	0	-	-	1	1,020	\$19.00	0	-	-	1	5,005	\$3.00
E. Gwillimbury	1	461	\$23.43	1	461	\$23.43	0	-	-	0	-	-	0	-	-
Georgina	2	3,116	\$11.34	1	950	\$18.95	1	2,166	\$8.00	0	-	-	0	-	-
King	1	3,000	\$9.20	0	-	-	0	-	-	1	3,000	\$9.20	0	-	-
Markham	10	8,718	\$23.10	6	1,599	\$45.34	4	7,119	\$18.10	0	-	-	0	-	-
Newmarket	4	5,650	\$17.41	3	3,000	\$19.53	0	-	-	1	2,650	\$15.00	0	-	-
Richmond Hill	3	14,236	\$11.30	0	-	-	2	3,645	\$18.00	0	-	-	1	10,591	\$9.00
Vaughan	11	18,489	\$21.05	3	2,850	\$23.44	6	8,696	\$24.40	2	6,943	\$15.87	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>6</b>	<b>8,974</b>	<b>\$18.64</b>	<b>2</b>	<b>1,837</b>	<b>\$20.25</b>	<b>4</b>	<b>7,137</b>	<b>\$18.23</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	1	1,096	\$15.00	0	-	-	1	1,096	\$15.00	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	1,400	\$23.57	0	-	-	1	1,400	\$23.57	0	-	-	0	-	-
Oshawa	2	3,097	\$19.26	1	937	\$17.29	1	2,160	\$20.11	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	3,381	\$17.22	1	900	\$23.33	1	2,481	\$15.00	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>1</b>	<b>1,470</b>	<b>\$7.75</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1,470</b>	<b>\$7.75</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	1,470	\$7.75	0	-	-	1	1,470	\$7.75	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	124	192,114	\$21.44	51	36,145	\$28.07	56	85,177	\$23.13	14	45,196	\$20.40	3	25,596	\$8.31
<b>City of Toronto Total</b>	52	86,977	\$24.95	21	14,737	\$30.28	21	32,637	\$27.68	9	29,603	\$24.26	1	10,000	\$10.25
<b>Toronto West</b>	19	35,471	\$15.83	6	4,643	\$27.33	10	14,628	\$18.43	2	6,200	\$10.06	1	10,000	\$10.25
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	2	1,584	\$29.55	2	1,584	\$29.55	0	-	-	0	-	-	0	-	-
Toronto W04	8	20,820	\$14.18	1	300	\$48.00	5	7,320	\$20.25	1	3,200	\$9.38	1	10,000	\$10.25
Toronto W05	3	5,965	\$12.34	1	1,000	\$24.00	1	1,965	\$8.75	1	3,000	\$10.80	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	2	2,757	\$19.60	1	877	\$37.00	1	1,880	\$11.49	0	-	-	0	-	-
Toronto W08	2	2,213	\$30.79	0	-	-	2	2,213	\$30.79	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	2,132	\$11.10	1	882	\$10.50	1	1,250	\$11.52	0	-	-	0	-	-
<b>Toronto Central</b>	23	40,848	\$33.64	9	5,472	\$35.98	7	11,973	\$43.55	7	23,403	\$28.02	0	-	-
Toronto C01	6	11,340	\$46.52	2	1,456	\$40.38	3	6,814	\$46.26	1	3,070	\$50.00	0	-	-
Toronto C02	6	11,201	\$29.70	1	566	\$35.00	3	3,941	\$41.67	2	6,694	\$22.21	0	-	-
Toronto C03	2	4,286	\$32.37	1	700	\$34.29	0	-	-	1	3,586	\$32.00	0	-	-
Toronto C04	2	2,980	\$37.09	1	405	\$50.37	0	-	-	1	2,575	\$35.00	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	1,654	\$46.43	1	436	\$79.82	1	1,218	\$34.48	0	-	-	0	-	-
Toronto C08	1	587	\$14.00	1	587	\$14.00	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	4,635	\$20.71	0	-	-	0	-	-	1	4,635	\$20.71	0	-	-
Toronto C11	2	3,518	\$20.22	1	675	\$27.47	0	-	-	1	2,843	\$18.50	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	1	647	\$19.00	1	647	\$19.00	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	10	10,658	\$22.04	6	4,622	\$26.50	4	6,036	\$18.62	0	-	-	0	-	-
Toronto E01	2	2,600	\$24.92	1	800	\$37.50	1	1,800	\$19.33	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	610	\$13.00	1	610	\$13.00	0	-	-	0	-	-	0	-	-
Toronto E04	3	3,051	\$22.09	2	1,615	\$31.95	1	1,436	\$11.00	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	1	1,300	\$26.77	0	-	-	1	1,300	\$26.77	0	-	-	0	-	-
Toronto E07	2	1,597	\$20.63	2	1,597	\$20.63	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	1	1,500	\$18.00	0	-	-	1	1,500	\$18.00	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>126</b>	<b>221,268</b>	<b>\$16.28</b>	<b>58</b>	<b>38,662</b>	<b>\$19.13</b>	<b>51</b>	<b>82,086</b>	<b>\$15.13</b>	<b>11</b>	<b>36,235</b>	<b>\$12.76</b>	<b>6</b>	<b>64,285</b>	<b>\$18.01</b>
<b>Halton Region</b>	<b>7</b>	<b>18,670</b>	<b>\$19.92</b>	<b>2</b>	<b>990</b>	<b>\$24.40</b>	<b>2</b>	<b>2,800</b>	<b>\$13.05</b>	<b>2</b>	<b>8,400</b>	<b>\$11.60</b>	<b>1</b>	<b>6,480</b>	<b>\$33.00</b>
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	6	18,380	\$19.51	1	700	\$15.50	2	2,800	\$13.05	2	8,400	\$11.60	1	6,480	\$33.00
Oakville	1	290	\$45.89	1	290	\$45.89	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>24</b>	<b>25,129</b>	<b>\$13.59</b>	<b>12</b>	<b>7,264</b>	<b>\$13.65</b>	<b>12</b>	<b>17,865</b>	<b>\$13.57</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Brampton	9	10,409	\$17.76	5	3,427	\$15.49	4	6,982	\$18.87	0	-	-	0	-	-
Caledon	1	522	\$12.00	1	522	\$12.00	0	-	-	0	-	-	0	-	-
Mississauga	14	14,198	\$10.60	6	3,315	\$12.01	8	10,883	\$10.17	0	-	-	0	-	-
<b>Toronto</b>	<b>50</b>	<b>98,886</b>	<b>\$18.90</b>	<b>24</b>	<b>15,888</b>	<b>\$23.77</b>	<b>20</b>	<b>33,807</b>	<b>\$17.70</b>	<b>3</b>	<b>8,582</b>	<b>\$15.43</b>	<b>3</b>	<b>40,609</b>	<b>\$18.72</b>
Toronto West	13	27,973	\$14.35	6	3,419	\$13.80	6	9,716	\$15.09	0	-	-	1	14,838	\$14.00
Toronto Central	28	58,685	\$22.46	14	9,506	\$30.60	10	17,958	\$21.34	2	5,450	\$16.83	2	25,771	\$21.43
Toronto East	9	12,228	\$12.17	4	2,963	\$13.34	4	6,133	\$11.17	1	3,132	\$13.00	0	-	-
<b>York Region</b>	<b>42</b>	<b>76,565</b>	<b>\$12.89</b>	<b>18</b>	<b>13,527</b>	<b>\$16.46</b>	<b>16</b>	<b>26,589</b>	<b>\$13.10</b>	<b>6</b>	<b>19,253</b>	<b>\$12.08</b>	<b>2</b>	<b>17,196</b>	<b>\$10.68</b>
Aurora	1	1,150	\$20.87	0	-	-	1	1,150	\$20.87	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	14	24,668	\$14.78	7	4,946	\$15.91	5	9,050	\$14.13	1	4,906	\$15.75	1	5,766	\$14.00
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	13	20,157	\$11.64	7	5,831	\$13.85	3	5,420	\$8.66	3	8,906	\$12.00	0	-	-
Vaughan	14	30,590	\$11.90	4	2,750	\$22.97	7	10,969	\$13.63	2	5,441	\$8.91	1	11,430	\$9.00
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>2</b>	<b>1,925</b>	<b>\$14.48</b>	<b>1</b>	<b>900</b>	<b>\$12.75</b>	<b>1</b>	<b>1,025</b>	<b>\$16.00</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	1	900	\$12.75	1	900	\$12.75	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	1,025	\$16.00	0	-	-	1	1,025	\$16.00	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>1</b>	<b>93</b>	<b>\$48.39</b>	<b>1</b>	<b>93</b>	<b>\$48.39</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	93	\$48.39	1	93	\$48.39	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED\*

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net	# Trans.	Sq. Ft.	\$/SF net
<b>TREB Total</b>	126	221,268	\$16.28	58	38,662	\$19.13	51	82,086	\$15.13	11	36,235	\$12.76	6	64,285	\$18.01
<b>City of Toronto Total</b>	50	98,886	\$18.90	24	15,888	\$23.77	20	33,807	\$17.70	3	8,582	\$15.43	3	40,609	\$18.72
<b>Toronto West</b>	13	27,973	\$14.35	6	3,419	\$13.80	6	9,716	\$15.09	0	-	-	1	14,838	\$14.00
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	350	\$17.14	1	350	\$17.14	0	-	-	0	-	-	0	-	-
Toronto W04	2	3,850	\$16.32	0	-	-	2	3,850	\$16.32	0	-	-	0	-	-
Toronto W05	7	7,301	\$14.08	4	2,569	\$12.06	3	4,732	\$15.18	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	500	\$20.40	1	500	\$20.40	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	15,972	\$13.75	0	-	-	1	1,134	\$10.50	0	-	-	1	14,838	\$14.00
<b>Toronto Central</b>	28	58,685	\$22.46	14	9,506	\$30.60	10	17,958	\$21.34	2	5,450	\$16.83	2	25,771	\$21.43
Toronto C01	4	5,229	\$29.41	2	1,568	\$42.86	2	3,661	\$23.65	0	-	-	0	-	-
Toronto C02	3	5,926	\$31.82	0	-	-	3	5,926	\$31.82	0	-	-	0	-	-
Toronto C03	2	1,095	\$40.00	2	1,095	\$40.00	0	-	-	0	-	-	0	-	-
Toronto C04	1	1,000	\$15.60	1	1,000	\$15.60	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	508	\$44.88	1	508	\$44.88	0	-	-	0	-	-	0	-	-
Toronto C08	1	12,416	\$25.13	0	-	-	0	-	-	0	-	-	1	12,416	\$25.13
Toronto C09	1	964	\$27.39	1	964	\$27.39	0	-	-	0	-	-	0	-	-
Toronto C10	2	3,036	\$18.36	1	640	\$30.94	1	2,396	\$15.00	0	-	-	0	-	-
Toronto C11	2	3,643	\$19.38	1	800	\$22.50	0	-	-	1	2,843	\$18.50	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	972	\$15.00	1	972	\$15.00	0	-	-	0	-	-	0	-	-
Toronto C14	6	6,336	\$20.68	3	1,489	\$38.35	2	2,240	\$15.54	1	2,607	\$15.00	0	-	-
Toronto C15	4	17,560	\$16.14	1	470	\$12.00	2	3,735	\$10.00	0	-	-	1	13,355	\$18.00
<b>Toronto East</b>	9	12,228	\$12.17	4	2,963	\$13.34	4	6,133	\$11.17	1	3,132	\$13.00	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	1	3,132	\$13.00	0	-	-	0	-	-	1	3,132	\$13.00	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	3	3,078	\$14.05	2	1,923	\$13.13	1	1,155	\$15.58	0	-	-	0	-	-
Toronto E05	1	740	\$8.50	1	740	\$8.50	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	5,278	\$11.08	1	300	\$26.60	3	4,978	\$10.15	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.



### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>63</b>	<b>907,275</b>	<b>\$155.86</b>	<b>37</b>	<b>85,956</b>	<b>\$218.89</b>	<b>11</b>	<b>105,691</b>	<b>\$235.54</b>	<b>10</b>	<b>301,020</b>	<b>\$169.49</b>	<b>5</b>	<b>414,608</b>	<b>\$112.59</b>
<b>Halton Region</b>	<b>1</b>	<b>1,600</b>	<b>\$206.19</b>	<b>1</b>	<b>1,600</b>	<b>\$206.19</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	1,600	\$206.19	1	1,600	\$206.19	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>19</b>	<b>282,854</b>	<b>\$177.64</b>	<b>10</b>	<b>31,704</b>	<b>\$253.73</b>	<b>3</b>	<b>35,926</b>	<b>\$307.02</b>	<b>5</b>	<b>148,401</b>	<b>\$162.88</b>	<b>1</b>	<b>66,823</b>	<b>\$104.75</b>
Brampton	7	58,769	\$210.54	5	14,543	\$313.07	0	-	-	2	44,226	\$176.82	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	12	224,085	\$169.01	5	17,161	\$203.45	3	35,926	\$307.02	3	104,175	\$156.96	1	66,823	\$104.75
<b>Toronto</b>	<b>19</b>	<b>182,264</b>	<b>\$121.80</b>	<b>13</b>	<b>29,276</b>	<b>\$171.63</b>	<b>4</b>	<b>38,822</b>	<b>\$217.02</b>	<b>1</b>	<b>30,095</b>	<b>\$179.43</b>	<b>1</b>	<b>84,071</b>	<b>\$39.85</b>
Toronto West	10	153,947	\$116.38	5	11,759	\$186.37	3	28,022	\$248.91	1	30,095	\$179.43	1	84,071	\$39.85
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	9	28,317	\$151.25	8	17,517	\$161.73	1	10,800	\$134.26	0	-	-	0	-	-
<b>York Region</b>	<b>13</b>	<b>316,256</b>	<b>\$184.62</b>	<b>5</b>	<b>7,204</b>	<b>\$278.25</b>	<b>2</b>	<b>10,814</b>	<b>\$212.69</b>	<b>4</b>	<b>122,524</b>	<b>\$175.07</b>	<b>2</b>	<b>175,714</b>	<b>\$185.71</b>
Aurora	1	934	\$294.43	1	934	\$294.43	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	102,200	\$174.48	0	-	-	0	-	-	1	39,800	\$162.06	1	62,400	\$182.40
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	2	7,098	\$242.04	1	1,470	\$284.35	1	5,628	\$230.99	0	-	-	0	-	-
Vaughan	7	204,518	\$186.71	2	3,294	\$284.30	1	5,186	\$192.83	3	82,724	\$181.33	1	113,314	\$187.53
Whitchurch-Stouffville	1	1,506	\$249.00	1	1,506	\$249.00	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>7</b>	<b>14,247</b>	<b>\$213.83</b>	<b>7</b>	<b>14,247</b>	<b>\$213.83</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	1,500	\$211.67	1	1,500	\$211.67	0	-	-	0	-	-	0	-	-
Pickering	3	5,652	\$142.60	3	5,652	\$142.60	0	-	-	0	-	-	0	-	-
Scugog	1	3,200	\$429.84	1	3,200	\$429.84	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	3,895	\$140.56	2	3,895	\$140.56	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>2</b>	<b>89,925</b>	<b>\$45.20</b>	<b>1</b>	<b>1,925</b>	<b>\$189.61</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>88,000</b>	<b>\$42.05</b>
Orangeville	2	89,925	\$45.20	1	1,925	\$189.61	0	-	-	0	-	-	1	88,000	\$42.05
<b>Simcoe County</b>	<b>2</b>	<b>20,129</b>	<b>\$155.94</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>20,129</b>	<b>\$155.94</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	1	12,129	\$128.53	0	-	-	1	12,129	\$128.53	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	8,000	\$197.50	0	-	-	1	8,000	\$197.50	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>35</b>	<b>94,346</b>	<b>\$191.44</b>	<b>32</b>	<b>72,732</b>	<b>\$196.77</b>	<b>3</b>	<b>21,614</b>	<b>\$173.50</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
<b>Halton Region</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>9</b>	<b>27,204</b>	<b>\$213.92</b>	<b>9</b>	<b>27,204</b>	<b>\$213.92</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Brampton	4	10,043	\$231.80	4	10,043	\$231.80	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	5	17,161	\$203.45	5	17,161	\$203.45	0	-	-	0	-	-	0	-	-
<b>Toronto</b>	<b>13</b>	<b>38,188</b>	<b>\$161.61</b>	<b>12</b>	<b>27,388</b>	<b>\$172.39</b>	<b>1</b>	<b>10,800</b>	<b>\$134.26</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto West	5	11,759	\$186.37	5	11,759	\$186.37	0	-	-	0	-	-	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	8	26,429	\$150.59	7	15,629	\$161.88	1	10,800	\$134.26	0	-	-	0	-	-
<b>York Region</b>	<b>7</b>	<b>18,018</b>	<b>\$238.90</b>	<b>5</b>	<b>7,204</b>	<b>\$278.25</b>	<b>2</b>	<b>10,814</b>	<b>\$212.69</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Aurora	1	934	\$294.43	1	934	\$294.43	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	2	7,098	\$242.04	1	1,470	\$284.35	1	5,628	\$230.99	0	-	-	0	-	-
Vaughan	3	8,480	\$228.36	2	3,294	\$284.30	1	5,186	\$192.83	0	-	-	0	-	-
Whitchurch-Stouffville	1	1,506	\$249.00	1	1,506	\$249.00	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>5</b>	<b>9,011</b>	<b>\$155.48</b>	<b>5</b>	<b>9,011</b>	<b>\$155.48</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	1,500	\$211.67	1	1,500	\$211.67	0	-	-	0	-	-	0	-	-
Pickering	2	3,616	\$148.23	2	3,616	\$148.23	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	2	3,895	\$140.56	2	3,895	\$140.56	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>1</b>	<b>1,925</b>	<b>\$189.61</b>	<b>1</b>	<b>1,925</b>	<b>\$189.61</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	1	1,925	\$189.61	1	1,925	\$189.61	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>28</b>	<b>812,929</b>	<b>\$151.74</b>	<b>5</b>	<b>13,224</b>	<b>\$340.55</b>	<b>8</b>	<b>84,077</b>	<b>\$251.48</b>	<b>10</b>	<b>301,020</b>	<b>\$169.49</b>	<b>5</b>	<b>414,608</b>	<b>\$112.59</b>
<b>Halton Region</b>	<b>1</b>	<b>1,600</b>	<b>\$206.19</b>	<b>1</b>	<b>1,600</b>	<b>\$206.19</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	1,600	\$206.19	1	1,600	\$206.19	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>10</b>	<b>255,650</b>	<b>\$173.78</b>	<b>1</b>	<b>4,500</b>	<b>\$494.44</b>	<b>3</b>	<b>35,926</b>	<b>\$307.02</b>	<b>5</b>	<b>148,401</b>	<b>\$162.88</b>	<b>1</b>	<b>66,823</b>	<b>\$104.75</b>
Brampton	3	48,726	\$206.15	1	4,500	\$494.44	0	-	-	2	44,226	\$176.82	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	7	206,924	\$166.15	0	-	-	3	35,926	\$307.02	3	104,175	\$156.96	1	66,823	\$104.75
<b>Toronto</b>	<b>6</b>	<b>144,076</b>	<b>\$111.25</b>	<b>1</b>	<b>1,888</b>	<b>\$160.49</b>	<b>3</b>	<b>28,022</b>	<b>\$248.91</b>	<b>1</b>	<b>30,095</b>	<b>\$179.43</b>	<b>1</b>	<b>84,071</b>	<b>\$39.85</b>
Toronto West	5	142,188	\$110.59	0	-	-	3	28,022	\$248.91	1	30,095	\$179.43	1	84,071	\$39.85
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	1	1,888	\$160.49	1	1,888	\$160.49	0	-	-	0	-	-	0	-	-
<b>York Region</b>	<b>6</b>	<b>298,238</b>	<b>\$181.34</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>122,524</b>	<b>\$175.07</b>	<b>2</b>	<b>175,714</b>	<b>\$185.71</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	2	102,200	\$174.48	0	-	-	0	-	-	1	39,800	\$162.06	1	62,400	\$182.40
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	4	196,038	\$184.91	0	-	-	0	-	-	3	82,724	\$181.33	1	113,314	\$187.53
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>2</b>	<b>5,236</b>	<b>\$314.27</b>	<b>2</b>	<b>5,236</b>	<b>\$314.27</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	2,036	\$132.61	1	2,036	\$132.61	0	-	-	0	-	-	0	-	-
Scugog	1	3,200	\$429.84	1	3,200	\$429.84	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>1</b>	<b>88,000</b>	<b>\$42.05</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>88,000</b>	<b>\$42.05</b>
Orangeville	1	88,000	\$42.05	0	-	-	0	-	-	0	-	-	1	88,000	\$42.05
<b>Simcoe County</b>	<b>2</b>	<b>20,129</b>	<b>\$155.94</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>20,129</b>	<b>\$155.94</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	1	12,129	\$128.53	0	-	-	1	12,129	\$128.53	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	1	8,000	\$197.50	0	-	-	1	8,000	\$197.50	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>63</b>	<b>907,275</b>	<b>\$155.86</b>	<b>37</b>	<b>85,956</b>	<b>\$218.89</b>	<b>11</b>	<b>105,691</b>	<b>\$235.54</b>	<b>10</b>	<b>301,020</b>	<b>\$169.49</b>	<b>5</b>	<b>414,608</b>	<b>\$112.59</b>
<b>City of Toronto Total</b>	<b>19</b>	<b>182,264</b>	<b>\$121.80</b>	<b>13</b>	<b>29,276</b>	<b>\$171.63</b>	<b>4</b>	<b>38,822</b>	<b>\$217.02</b>	<b>1</b>	<b>30,095</b>	<b>\$179.43</b>	<b>1</b>	<b>84,071</b>	<b>\$39.85</b>
<b>Toronto West</b>	<b>10</b>	<b>153,947</b>	<b>\$116.38</b>	<b>5</b>	<b>11,759</b>	<b>\$186.37</b>	<b>3</b>	<b>28,022</b>	<b>\$248.91</b>	<b>1</b>	<b>30,095</b>	<b>\$179.43</b>	<b>1</b>	<b>84,071</b>	<b>\$39.85</b>
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	8,750	\$222.86	0	-	-	1	8,750	\$222.86	0	-	-	0	-	-
Toronto W05	3	6,130	\$214.85	3	6,130	\$214.85	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	89,243	\$63.31	0	-	-	1	5,172	\$444.70	0	-	-	1	84,071	\$39.85
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	4	49,824	\$180.63	2	5,629	\$155.36	1	14,100	\$193.26	1	30,095	\$179.43	0	-	-
<b>Toronto Central</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	<b>9</b>	<b>28,317</b>	<b>\$151.25</b>	<b>8</b>	<b>17,517</b>	<b>\$161.73</b>	<b>1</b>	<b>10,800</b>	<b>\$134.26</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	7	20,617	\$157.05	6	9,817	\$182.13	1	10,800	\$134.26	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	3,000	\$130.00	1	3,000	\$130.00	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	4,700	\$139.36	1	4,700	\$139.36	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>35</b>	<b>94,346</b>	<b>\$191.44</b>	<b>32</b>	<b>72,732</b>	<b>\$196.77</b>	<b>3</b>	<b>21,614</b>	<b>\$173.50</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
<b>City of Toronto Total</b>	<b>13</b>	<b>38,188</b>	<b>\$161.61</b>	<b>12</b>	<b>27,388</b>	<b>\$172.39</b>	<b>1</b>	<b>10,800</b>	<b>\$134.26</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
<b>Toronto West</b>	<b>5</b>	<b>11,759</b>	<b>\$186.37</b>	<b>5</b>	<b>11,759</b>	<b>\$186.37</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	3	6,130	\$214.85	3	6,130	\$214.85	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	5,629	\$155.36	2	5,629	\$155.36	0	-	-	0	-	-	0	-	-
<b>Toronto Central</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	<b>8</b>	<b>26,429</b>	<b>\$150.59</b>	<b>7</b>	<b>15,629</b>	<b>\$161.88</b>	<b>1</b>	<b>10,800</b>	<b>\$134.26</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	6	18,729	\$156.71	5	7,929	\$187.29	1	10,800	\$134.26	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	3,000	\$130.00	1	3,000	\$130.00	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	4,700	\$139.36	1	4,700	\$139.36	0	-	-	0	-	-	0	-	-

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TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 5,000 Sq Ft			5,001 to 15,000 Sq Ft			15,001 to 50,000 Sq Ft			50,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	28	812,929	\$151.74	5	13,224	\$340.55	8	84,077	\$251.48	10	301,020	\$169.49	5	414,608	\$112.59
<b>City of Toronto Total</b>	6	144,076	\$111.25	1	1,888	\$160.49	3	28,022	\$248.91	1	30,095	\$179.43	1	84,071	\$39.85
<b>Toronto West</b>	5	142,188	\$110.59	0	-	-	3	28,022	\$248.91	1	30,095	\$179.43	1	84,071	\$39.85
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	8,750	\$222.86	0	-	-	1	8,750	\$222.86	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	89,243	\$63.31	0	-	-	1	5,172	\$444.70	0	-	-	1	84,071	\$39.85
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	2	44,195	\$183.84	0	-	-	1	14,100	\$193.26	1	30,095	\$179.43	0	-	-
<b>Toronto Central</b>	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	1	1,888	\$160.49	1	1,888	\$160.49	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	1,888	\$160.49	1	1,888	\$160.49	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>67</b>	<b>277,395</b>	<b>\$273.06</b>	<b>13</b>	<b>7,917</b>	<b>\$536.19</b>	<b>30</b>	<b>50,984</b>	<b>\$416.18</b>	<b>15</b>	<b>51,934</b>	<b>\$400.87</b>	<b>9</b>	<b>166,560</b>	<b>\$176.90</b>
<b>Halton Region</b>	<b>3</b>	<b>26,139</b>	<b>\$169.86</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1,960</b>	<b>\$239.80</b>	<b>1</b>	<b>3,894</b>	<b>\$455.83</b>	<b>1</b>	<b>20,285</b>	<b>\$108.21</b>
Burlington	1	3,894	\$455.83	0	-	-	0	-	-	1	3,894	\$455.83	0	-	-
Halton Hills	1	1,960	\$239.80	0	-	-	1	1,960	\$239.80	0	-	-	0	-	-
Milton	1	20,285	\$108.21	0	-	-	0	-	-	0	-	-	1	20,285	\$108.21
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>9</b>	<b>85,602</b>	<b>\$173.94</b>	<b>1</b>	<b>865</b>	<b>\$372.25</b>	<b>6</b>	<b>8,229</b>	<b>\$426.26</b>	<b>1</b>	<b>4,188</b>	<b>\$175.50</b>	<b>1</b>	<b>72,320</b>	<b>\$142.77</b>
Brampton	6	10,973	\$327.80	0	-	-	5	6,785	\$421.80	1	4,188	\$175.50	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	3	74,629	\$151.32	1	865	\$372.25	1	1,444	\$447.20	0	-	-	1	72,320	\$142.77
<b>Toronto</b>	<b>37</b>	<b>118,686</b>	<b>\$371.73</b>	<b>8</b>	<b>5,287</b>	<b>\$618.31</b>	<b>14</b>	<b>25,741</b>	<b>\$448.81</b>	<b>10</b>	<b>33,809</b>	<b>\$437.57</b>	<b>5</b>	<b>53,849</b>	<b>\$269.35</b>
Toronto West	18	74,879	\$328.52	1	845	\$769.23	8	13,879	\$527.06	6	20,215	\$454.31	3	39,940	\$186.53
Toronto Central	5	12,648	\$565.61	2	1,105	\$316.74	2	3,524	\$171.34	0	-	-	1	8,019	\$773.16
Toronto East	14	31,159	\$396.90	5	3,337	\$679.95	4	8,338	\$435.84	4	13,594	\$412.68	1	5,890	\$144.99
<b>York Region</b>	<b>15</b>	<b>30,195</b>	<b>\$371.15</b>	<b>4</b>	<b>1,765</b>	<b>\$370.54</b>	<b>8</b>	<b>13,374</b>	<b>\$405.49</b>	<b>2</b>	<b>7,400</b>	<b>\$382.43</b>	<b>1</b>	<b>7,656</b>	<b>\$300.42</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	1	7,656	\$300.42	0	-	-	0	-	-	0	-	-	1	7,656	\$300.42
Georgina	2	5,925	\$337.55	0	-	-	1	2,325	\$180.65	1	3,600	\$438.89	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	7	5,757	\$554.46	4	1,765	\$370.54	3	3,992	\$635.77	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	4	9,277	\$320.69	0	-	-	3	5,477	\$314.95	1	3,800	\$328.95	0	-	-
Vaughan	1	1,580	\$468.35	0	-	-	1	1,580	\$468.35	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>3</b>	<b>16,773</b>	<b>\$64.99</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1,680</b>	<b>\$157.74</b>	<b>1</b>	<b>2,643</b>	<b>\$259.18</b>	<b>1</b>	<b>12,450</b>	<b>\$11.24</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	1	12,450	\$11.24	0	-	-	0	-	-	0	-	-	1	12,450	\$11.24
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	1,680	\$157.74	0	-	-	1	1,680	\$157.74	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	1	2,643	\$259.18	0	-	-	0	-	-	1	2,643	\$259.18	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>20</b>	<b>32,743</b>	<b>\$343.16</b>	<b>5</b>	<b>2,249</b>	<b>\$373.05</b>	<b>12</b>	<b>19,637</b>	<b>\$389.67</b>	<b>3</b>	<b>10,857</b>	<b>\$252.83</b>	<b>0</b>	<b>-</b>	<b>-</b>
<b>Halton Region</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>3</b>	<b>6,094</b>	<b>\$278.47</b>	<b>1</b>	<b>865</b>	<b>\$372.25</b>	<b>1</b>	<b>1,041</b>	<b>\$614.79</b>	<b>1</b>	<b>4,188</b>	<b>\$175.50</b>	<b>0</b>	<b>-</b>	<b>-</b>
Brampton	2	5,229	\$262.96	0	-	-	1	1,041	\$614.79	1	4,188	\$175.50	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	1	865	\$372.25	1	865	\$372.25	0	-	-	0	-	-	0	-	-
<b>Toronto</b>	<b>8</b>	<b>11,624</b>	<b>\$276.41</b>	<b>3</b>	<b>1,208</b>	<b>\$367.55</b>	<b>4</b>	<b>7,547</b>	<b>\$266.20</b>	<b>1</b>	<b>2,869</b>	<b>\$264.90</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto West	2	3,709	\$222.43	0	-	-	2	3,709	\$222.43	0	-	-	0	-	-
Toronto Central	1	425	\$541.18	1	425	\$541.18	0	-	-	0	-	-	0	-	-
Toronto East	5	7,490	\$288.12	2	783	\$273.31	2	3,838	\$308.49	1	2,869	\$264.90	0	-	-
<b>York Region</b>	<b>9</b>	<b>15,025</b>	<b>\$421.03</b>	<b>1</b>	<b>176</b>	<b>\$414.77</b>	<b>7</b>	<b>11,049</b>	<b>\$452.80</b>	<b>1</b>	<b>3,800</b>	<b>\$328.95</b>	<b>0</b>	<b>-</b>	<b>-</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	4	4,168	\$626.44	1	176	\$414.77	3	3,992	\$635.77	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	4	9,277	\$320.69	0	-	-	3	5,477	\$314.95	1	3,800	\$328.95	0	-	-
Vaughan	1	1,580	\$468.35	0	-	-	1	1,580	\$468.35	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.



TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>47</b>	<b>244,652</b>	<b>\$263.68</b>	<b>8</b>	<b>5,668</b>	<b>\$600.92</b>	<b>18</b>	<b>31,347</b>	<b>\$432.78</b>	<b>12</b>	<b>41,077</b>	<b>\$440.00</b>	<b>9</b>	<b>166,560</b>	<b>\$176.90</b>
<b>Halton Region</b>	<b>3</b>	<b>26,139</b>	<b>\$169.86</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1,960</b>	<b>\$239.80</b>	<b>1</b>	<b>3,894</b>	<b>\$455.83</b>	<b>1</b>	<b>20,285</b>	<b>\$108.21</b>
Burlington	1	3,894	\$455.83	0	-	-	0	-	-	1	3,894	\$455.83	0	-	-
Halton Hills	1	1,960	\$239.80	0	-	-	1	1,960	\$239.80	0	-	-	0	-	-
Milton	1	20,285	\$108.21	0	-	-	0	-	-	0	-	-	1	20,285	\$108.21
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Peel Region</b>	<b>6</b>	<b>79,508</b>	<b>\$165.93</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>7,188</b>	<b>\$398.95</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>72,320</b>	<b>\$142.77</b>
Brampton	4	5,744	\$386.82	0	-	-	4	5,744	\$386.82	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	2	73,764	\$148.73	0	-	-	1	1,444	\$447.20	0	-	-	1	72,320	\$142.77
<b>Toronto</b>	<b>29</b>	<b>107,062</b>	<b>\$382.08</b>	<b>5</b>	<b>4,079</b>	<b>\$692.57</b>	<b>10</b>	<b>18,194</b>	<b>\$524.56</b>	<b>9</b>	<b>30,940</b>	<b>\$453.58</b>	<b>5</b>	<b>53,849</b>	<b>\$269.35</b>
Toronto West	16	71,170	\$334.04	1	845	\$769.23	6	10,170	\$638.15	6	20,215	\$454.31	3	39,940	\$186.53
Toronto Central	4	12,223	\$566.46	1	680	\$176.47	2	3,524	\$171.34	0	-	-	1	8,019	\$773.16
Toronto East	9	23,669	\$431.32	3	2,554	\$804.62	2	4,500	\$544.44	3	10,725	\$452.21	1	5,890	\$144.99
<b>York Region</b>	<b>6</b>	<b>15,170</b>	<b>\$321.75</b>	<b>3</b>	<b>1,589</b>	<b>\$365.64</b>	<b>1</b>	<b>2,325</b>	<b>\$180.65</b>	<b>1</b>	<b>3,600</b>	<b>\$438.89</b>	<b>1</b>	<b>7,656</b>	<b>\$300.42</b>
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	1	7,656	\$300.42	0	-	-	0	-	-	0	-	-	1	7,656	\$300.42
Georgina	2	5,925	\$337.55	0	-	-	1	2,325	\$180.65	1	3,600	\$438.89	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	1,589	\$365.64	3	1,589	\$365.64	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	<b>3</b>	<b>16,773</b>	<b>\$64.99</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>1,680</b>	<b>\$157.74</b>	<b>1</b>	<b>2,643</b>	<b>\$259.18</b>	<b>1</b>	<b>12,450</b>	<b>\$11.24</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	1	12,450	\$11.24	0	-	-	0	-	-	0	-	-	1	12,450	\$11.24
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	1,680	\$157.74	0	-	-	1	1,680	\$157.74	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	1	2,643	\$259.18	0	-	-	0	-	-	1	2,643	\$259.18	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>67</b>	<b>277,395</b>	<b>\$273.06</b>	<b>13</b>	<b>7,917</b>	<b>\$536.19</b>	<b>30</b>	<b>50,984</b>	<b>\$416.18</b>	<b>15</b>	<b>51,934</b>	<b>\$400.87</b>	<b>9</b>	<b>166,560</b>	<b>\$176.90</b>
<b>City of Toronto Total</b>	<b>37</b>	<b>118,686</b>	<b>\$371.73</b>	<b>8</b>	<b>5,287</b>	<b>\$618.31</b>	<b>14</b>	<b>25,741</b>	<b>\$448.81</b>	<b>10</b>	<b>33,809</b>	<b>\$437.57</b>	<b>5</b>	<b>53,849</b>	<b>\$269.35</b>
<b>Toronto West</b>	<b>18</b>	<b>74,879</b>	<b>\$328.52</b>	<b>1</b>	<b>845</b>	<b>\$769.23</b>	<b>8</b>	<b>13,879</b>	<b>\$527.06</b>	<b>6</b>	<b>20,215</b>	<b>\$454.31</b>	<b>3</b>	<b>39,940</b>	<b>\$186.53</b>
Toronto W01	3	9,254	\$502.91	0	-	-	0	-	-	3	9,254	\$502.91	0	-	-
Toronto W02	3	6,622	\$665.96	0	-	-	2	4,000	\$640.00	1	2,622	\$705.57	0	-	-
Toronto W03	4	32,117	\$230.56	0	-	-	1	2,460	\$294.72	1	4,717	\$281.96	2	24,940	\$214.51
Toronto W04	1	3,622	\$372.72	0	-	-	0	-	-	1	3,622	\$372.72	0	-	-
Toronto W05	2	16,309	\$151.14	0	-	-	1	1,309	\$278.84	0	-	-	1	15,000	\$140.00
Toronto W06	4	4,788	\$741.44	1	845	\$769.23	3	3,943	\$735.48	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	2,167	\$353.02	0	-	-	1	2,167	\$353.02	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto Central</b>	<b>5</b>	<b>12,648</b>	<b>\$565.61</b>	<b>2</b>	<b>1,105</b>	<b>\$316.74</b>	<b>2</b>	<b>3,524</b>	<b>\$171.34</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>8,019</b>	<b>\$773.16</b>
Toronto C01	2	3,180	\$59.37	1	680	\$176.47	1	2,500	\$27.52	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	1	8,019	\$773.16	0	-	-	0	-	-	0	-	-	1	8,019	\$773.16
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	425	\$541.18	1	425	\$541.18	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,024	\$522.46	0	-	-	1	1,024	\$522.46	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	<b>14</b>	<b>31,159</b>	<b>\$396.90</b>	<b>5</b>	<b>3,337</b>	<b>\$679.95</b>	<b>4</b>	<b>8,338</b>	<b>\$435.84</b>	<b>4</b>	<b>13,594</b>	<b>\$412.68</b>	<b>1</b>	<b>5,890</b>	<b>\$144.99</b>
Toronto E01	1	2,500	\$700.00	0	-	-	1	2,500	\$700.00	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	2	2,850	\$807.02	1	850	\$1,882.35	1	2,000	\$350.00	0	-	-	0	-	-
Toronto E04	4	7,835	\$270.58	1	753	\$166.00	1	1,338	\$362.48	2	5,744	\$262.88	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	5,333	\$396.40	2	783	\$273.31	0	-	-	1	4,550	\$417.58	0	-	-
Toronto E08	1	5,890	\$144.99	0	-	-	0	-	-	0	-	-	1	5,890	\$144.99
Toronto E09	2	4,251	\$595.15	1	951	\$347.00	0	-	-	1	3,300	\$666.67	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	2,500	\$279.60	0	-	-	1	2,500	\$279.60	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	20	32,743	\$343.16	5	2,249	\$373.05	12	19,637	\$389.67	3	10,857	\$252.83	0	-	-
<b>City of Toronto Total</b>	8	11,624	\$276.41	3	1,208	\$367.55	4	7,547	\$266.20	1	2,869	\$264.90	0	-	-
<b>Toronto West</b>	2	3,709	\$222.43	0	-	-	2	3,709	\$222.43	0	-	-	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	1	2,400	\$191.67	0	-	-	1	2,400	\$191.67	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	1,309	\$278.84	0	-	-	1	1,309	\$278.84	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto Central</b>	1	425	\$541.18	1	425	\$541.18	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	425	\$541.18	1	425	\$541.18	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	5	7,490	\$288.12	2	783	\$273.31	2	3,838	\$308.49	1	2,869	\$264.90	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	2	4,207	\$295.94	0	-	-	1	1,338	\$362.48	1	2,869	\$264.90	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	783	\$273.31	2	783	\$273.31	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	2,500	\$279.60	0	-	-	1	2,500	\$279.60	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

SUMMARY OF COMMERCIAL/RETAIL SALES- OTHER TYPES BREAKOUT  
TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	<b>47</b>	<b>244,652</b>	<b>\$263.68</b>	<b>8</b>	<b>5,668</b>	<b>\$600.92</b>	<b>18</b>	<b>31,347</b>	<b>\$432.78</b>	<b>12</b>	<b>41,077</b>	<b>\$440.00</b>	<b>9</b>	<b>166,560</b>	<b>\$176.90</b>
<b>City of Toronto Total</b>	<b>29</b>	<b>107,062</b>	<b>\$382.08</b>	<b>5</b>	<b>4,079</b>	<b>\$692.57</b>	<b>10</b>	<b>18,194</b>	<b>\$524.56</b>	<b>9</b>	<b>30,940</b>	<b>\$453.58</b>	<b>5</b>	<b>53,849</b>	<b>\$269.35</b>
<b>Toronto West</b>	<b>16</b>	<b>71,170</b>	<b>\$334.04</b>	<b>1</b>	<b>845</b>	<b>\$769.23</b>	<b>6</b>	<b>10,170</b>	<b>\$638.15</b>	<b>6</b>	<b>20,215</b>	<b>\$454.31</b>	<b>3</b>	<b>39,940</b>	<b>\$186.53</b>
Toronto W01	3	9,254	\$502.91	0	-	-	0	-	-	3	9,254	\$502.91	0	-	-
Toronto W02	2	4,222	\$935.58	0	-	-	1	1,600	\$1,312.50	1	2,622	\$705.57	0	-	-
Toronto W03	4	32,117	\$230.56	0	-	-	1	2,460	\$294.72	1	4,717	\$281.96	2	24,940	\$214.51
Toronto W04	1	3,622	\$372.72	0	-	-	0	-	-	1	3,622	\$372.72	0	-	-
Toronto W05	1	15,000	\$140.00	0	-	-	0	-	-	0	-	-	1	15,000	\$140.00
Toronto W06	4	4,788	\$741.44	1	845	\$769.23	3	3,943	\$735.48	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	2,167	\$353.02	0	-	-	1	2,167	\$353.02	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto Central</b>	<b>4</b>	<b>12,223</b>	<b>\$566.46</b>	<b>1</b>	<b>680</b>	<b>\$176.47</b>	<b>2</b>	<b>3,524</b>	<b>\$171.34</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>8,019</b>	<b>\$773.16</b>
Toronto C01	2	3,180	\$59.37	1	680	\$176.47	1	2,500	\$27.52	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	1	8,019	\$773.16	0	-	-	0	-	-	0	-	-	1	8,019	\$773.16
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	1	1,024	\$522.46	0	-	-	1	1,024	\$522.46	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	<b>9</b>	<b>23,669</b>	<b>\$431.32</b>	<b>3</b>	<b>2,554</b>	<b>\$804.62</b>	<b>2</b>	<b>4,500</b>	<b>\$544.44</b>	<b>3</b>	<b>10,725</b>	<b>\$452.21</b>	<b>1</b>	<b>5,890</b>	<b>\$144.99</b>
Toronto E01	1	2,500	\$700.00	0	-	-	1	2,500	\$700.00	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	2	2,850	\$807.02	1	850	\$1,882.35	1	2,000	\$350.00	0	-	-	0	-	-
Toronto E04	2	3,628	\$241.18	1	753	\$166.00	0	-	-	1	2,875	\$260.87	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	4,550	\$417.58	0	-	-	0	-	-	1	4,550	\$417.58	0	-	-
Toronto E08	1	5,890	\$144.99	0	-	-	0	-	-	0	-	-	1	5,890	\$144.99
Toronto E09	2	4,251	\$595.15	1	951	\$347.00	0	-	-	1	3,300	\$666.67	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
<b>TREB Total</b>	57	156,272	\$299.28	22	17,838	\$359.75	22	36,292	\$377.51	7	26,176	\$251.25	6	75,966	\$264.25
<b>Halton Region</b>	6	35,203	\$300.59	0	-	-	3	6,024	\$424.86	2	5,679	\$360.53	1	23,500	\$254.26
Burlington	1	2,195	\$432.80	0	-	-	1	2,195	\$432.80	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	23,500	\$254.26	0	-	-	0	-	-	0	-	-	1	23,500	\$254.26
Oakville	4	9,508	\$384.60	0	-	-	2	3,829	\$420.30	2	5,679	\$360.53	0	-	-
<b>Peel Region</b>	13	46,066	\$161.36	4	3,209	\$367.72	4	6,440	\$253.42	3	11,532	\$236.08	2	24,885	\$76.31
Brampton	4	3,492	\$356.53	3	2,209	\$387.05	1	1,283	\$303.98	0	-	-	0	-	-
Caledon	1	16,988	\$29.37	0	-	-	0	-	-	0	-	-	1	16,988	\$29.37
Mississauga	8	25,586	\$222.37	1	1,000	\$325.00	3	5,157	\$240.84	3	11,532	\$236.08	1	7,897	\$177.28
<b>Toronto</b>	15	48,409	\$405.82	6	4,930	\$424.81	4	6,933	\$511.18	2	8,965	\$201.54	3	27,581	\$442.34
Toronto West	2	7,287	\$181.28	0	-	-	1	2,300	\$195.22	1	4,987	\$174.85	0	-	-
Toronto Central	10	27,678	\$599.75	4	3,232	\$547.65	3	4,633	\$668.03	1	3,978	\$235.00	2	15,835	\$682.03
Toronto East	3	13,444	\$128.26	2	1,698	\$190.99	0	-	-	0	-	-	1	11,746	\$119.19
<b>York Region</b>	21	23,910	\$370.11	11	8,777	\$334.74	10	15,133	\$390.62	0	-	-	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	1	1,400	\$732.14	0	-	-	1	1,400	\$732.14	0	-	-	0	-	-
Markham	5	6,037	\$406.82	3	2,776	\$432.64	2	3,261	\$384.85	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	6	6,962	\$319.15	3	2,566	\$311.34	3	4,396	\$323.70	0	-	-	0	-	-
Vaughan	8	8,862	\$346.01	4	2,786	\$308.00	4	6,076	\$363.45	0	-	-	0	-	-
Whitchurch-Stouffville	1	649	\$123.27	1	649	\$123.27	0	-	-	0	-	-	0	-	-
<b>Durham Region</b>	2	2,684	\$96.50	1	922	\$222.34	1	1,762	\$30.65	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	1,762	\$30.65	0	-	-	1	1,762	\$30.65	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	922	\$222.34	1	922	\$222.34	0	-	-	0	-	-	0	-	-
<b>Dufferin County</b>	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
<b>Simcoe County</b>	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 1,000 Sq Ft			1,001 to 2,500 Sq Ft			2,001 to 5,000 Sq Ft			5,001 + Sq Ft		
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
<b>TREB Total</b>	<b>57</b>	<b>156,272</b>	<b>\$299.28</b>	<b>22</b>	<b>17,838</b>	<b>\$359.75</b>	<b>22</b>	<b>36,292</b>	<b>\$377.51</b>	<b>7</b>	<b>26,176</b>	<b>\$251.25</b>	<b>6</b>	<b>75,966</b>	<b>\$264.25</b>
<b>City of Toronto Total</b>	<b>15</b>	<b>48,409</b>	<b>\$405.82</b>	<b>6</b>	<b>4,930</b>	<b>\$424.81</b>	<b>4</b>	<b>6,933</b>	<b>\$511.18</b>	<b>2</b>	<b>8,965</b>	<b>\$201.54</b>	<b>3</b>	<b>27,581</b>	<b>\$442.34</b>
<b>Toronto West</b>	<b>2</b>	<b>7,287</b>	<b>\$181.28</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>2,300</b>	<b>\$195.22</b>	<b>1</b>	<b>4,987</b>	<b>\$174.85</b>	<b>0</b>	<b>-</b>	<b>-</b>
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	1	4,987	\$174.85	0	-	-	0	-	-	1	4,987	\$174.85	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	2,300	\$195.22	0	-	-	1	2,300	\$195.22	0	-	-	0	-	-
<b>Toronto Central</b>	<b>10</b>	<b>27,678</b>	<b>\$599.75</b>	<b>4</b>	<b>3,232</b>	<b>\$547.65</b>	<b>3</b>	<b>4,633</b>	<b>\$668.03</b>	<b>1</b>	<b>3,978</b>	<b>\$235.00</b>	<b>2</b>	<b>15,835</b>	<b>\$682.03</b>
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	2	7,750	\$993.55	0	-	-	1	1,750	\$971.43	0	-	-	1	6,000	\$1,000.00
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	9,835	\$488.05	0	-	-	0	-	-	0	-	-	1	9,835	\$488.05
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	3,978	\$235.00	0	-	-	0	-	-	1	3,978	\$235.00	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	5	5,410	\$530.50	3	2,527	\$583.70	2	2,883	\$483.87	0	-	-	0	-	-
Toronto C15	1	705	\$418.44	1	705	\$418.44	0	-	-	0	-	-	0	-	-
<b>Toronto East</b>	<b>3</b>	<b>13,444</b>	<b>\$128.26</b>	<b>2</b>	<b>1,698</b>	<b>\$190.99</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>11,746</b>	<b>\$119.19</b>
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	1,698	\$190.99	2	1,698	\$190.99	0	-	-	0	-	-	0	-	-
Toronto E08	1	11,746	\$119.19	0	-	-	0	-	-	0	-	-	1	11,746	\$119.19
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

\*NOTE: Figures in this table cover transactions completed on a per square foot net basis and for which pricing was disclosed during the reporting period. This differs from the chart summarizing square feet leased on Page 2 of this report, which covers all leasing transactions in the TREB service area.

## SUMMARY OF LAND SALES

ALL TREB AREAS

### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
<b>TREB Total</b>	<b>16</b>	<b>295.38</b>	<b>\$181,861</b>	<b>9</b>	<b>11.97</b>	<b>\$1,271,882</b>	<b>7</b>	<b>283.41</b>	<b>\$135,837</b>
<b>Halton Region</b>	<b>4</b>	<b>9.52</b>	<b>\$1,016,282</b>	<b>3</b>	<b>6.33</b>	<b>\$1,204,581</b>	<b>1</b>	<b>3.19</b>	<b>\$642,633</b>
Burlington	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Halton Hills	1	2.78	\$1,187,050	1	2.78	\$1,187,050	0	0.00	\$0
Milton	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Oakville	3	6.74	\$945,846	2	3.55	\$1,218,310	1	3.19	\$642,633
<b>Peel Region</b>	<b>1</b>	<b>9.98</b>	<b>\$1,543,086</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>	<b>1</b>	<b>9.98</b>	<b>\$1,543,086</b>
Brampton	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Caledon	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Mississauga	1	9.98	\$1,543,086	0	0.00	\$0	1	9.98	\$1,543,086
<b>Toronto</b>	<b>3</b>	<b>1.45</b>	<b>\$4,009,616</b>	<b>3</b>	<b>1.45</b>	<b>\$4,009,616</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>
Toronto West	3	1.45	\$4,009,616	3	1.45	\$4,009,616	0	0.00	\$0
Toronto Central	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto East	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>York Region</b>	<b>2</b>	<b>11.00</b>	<b>\$148,364</b>	<b>1</b>	<b>1.25</b>	<b>\$704,000</b>	<b>1</b>	<b>9.75</b>	<b>\$77,128</b>
Aurora	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
E. Gwillimbury	1	9.75	\$77,128	0	0.00	\$0	1	9.75	\$77,128
Georgina	1	1.25	\$704,000	1	1.25	\$704,000	0	0.00	\$0
King	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Markham	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Newmarket	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Richmond Hill	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Vaughan	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Whitchurch-Stouffville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>Durham Region</b>	<b>4</b>	<b>217.70</b>	<b>\$89,277</b>	<b>1</b>	<b>1.94</b>	<b>\$317,010</b>	<b>3</b>	<b>215.76</b>	<b>\$87,229</b>
Ajax	1	104.00	\$151,923	0	0.00	\$0	1	104.00	\$151,923
Brock	1	98.50	\$7,107	0	0.00	\$0	1	98.50	\$7,107
Clarington	1	13.26	\$175,000	0	0.00	\$0	1	13.26	\$175,000
Oshawa	1	1.94	\$317,010	1	1.94	\$317,010	0	0.00	\$0
Pickering	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Scugog	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Uxbridge	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Whitby	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>Dufferin County</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>	<b>0</b>	<b>0.00</b>	<b>\$0</b>
Orangeville	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>Simcoe County</b>	<b>2</b>	<b>45.73</b>	<b>\$38,815</b>	<b>1</b>	<b>1.00</b>	<b>\$300,000</b>	<b>1</b>	<b>44.73</b>	<b>\$32,976</b>
Adjala-Tosorontio	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Bradford West Gwillimbury	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Essa	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Innisfil	1	44.73	\$32,976	0	0.00	\$0	1	44.73	\$32,976
New Tecumseth	1	1.00	\$300,000	1	1.00	\$300,000	0	0.00	\$0

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

SUMMARY OF LAND SALES

TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions			0 to 3 Acres			3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
<b>TREB Total</b>	16	295.38	\$181,861	9	11.97	\$1,271,882	7	283.41	\$135,837
<b>City of Toronto Total</b>	3	1.45	\$4,009,616	3	1.45	\$4,009,616	0	0.00	\$0
<b>Toronto West</b>	3	1.45	\$4,009,616	3	1.45	\$4,009,616	0	0.00	\$0
Toronto W01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W05	1	0.34	\$6,098,400	1	0.34	\$6,098,400	0	0.00	\$0
Toronto W06	1	0.09	\$5,967,227	1	0.09	\$5,967,227	0	0.00	\$0
Toronto W07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W08	1	1.01	\$3,118,812	1	1.01	\$3,118,812	0	0.00	\$0
Toronto W09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto W10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>Toronto Central</b>	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C12	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C13	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C14	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto C15	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
<b>Toronto East</b>	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E01	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E02	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E03	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E04	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E05	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E06	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E07	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E08	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E09	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E10	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0
Toronto E11	0	0.00	\$0	0	0.00	\$0	0	0.00	\$0

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.



## Commercial Committee

### Chair

GARETH JONES

### Committee Members

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 JOHN C. KENNEDY  
 WALTER LUI  
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## Glossary of Terms

**Net Lease:** A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

**Average Square Foot Net:** Average of lease rates reported on a per square foot net basis broken down by type and geography.

**Industrial:** Buildings or space within a building designated for industrial uses.

**Commercial/Retail:** Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

**Office:** Buildings or space designated office uses.